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June 30, 2026

**Subject:** Construction Monitoring Pursuant to § 58-33-195 and § 58-33-200  
Duke Energy Carolinas, LLC Anderson Combined Cycle  
**Docket No. 2025-250-E**

Dear General Assembly:

In this second monthly report pursuant to S.C. Code Ann. §§ 58-33-195 and -200, the South Carolina Office of Regulatory Staff (“ORS”) advises on the June 2026 construction monitoring activities and project status updates following the kick-off meeting held between Duke Energy Carolinas, LLC (“DEC” or the “Company”), ORS, and the independent construction analyst, E3 Consulting Services, LLC (“E3”), earlier this month.

Thank you for your time and consideration in reviewing this report. Should you have any questions or need further clarification, please do not hesitate to contact me at 803-737-8440 or [abateman@ors.sc.gov](mailto:abateman@ors.sc.gov).

Sincerely,

Andrew M. Bateman  
Executive Director



**Review of Duke Energy Carolinas, LLC  
Anderson Combined Cycle  
Docket Number 2025-250-E**

**South Carolina Office of Regulatory Staff**

**June 30, 2026**

## 1. Executive Summary

This report outlines construction monitoring activities for the 1,365-megawatt (“MW”) generating facility in Anderson County, South Carolina. Earlier this month, a project kick-off meeting was held between the South Carolina Office of Regulatory Staff (“ORS”), Duke Energy Carolinas, LLC (“DEC”), and the independent construction analyst, E3 Consulting Services, LLC (“E3”).

The purpose of the kick-off meeting was to review communication protocols and team roles, discuss preliminary documentation requirements, and review the project status and critical paths for the 1,365-MW facility. Below are the critical details and new information gathered regarding the development and construction of the generating plant:

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## 2. Project Status & Critical Milestones

### 2.1 Permitting Status

- **Current Status:** Environmental and air permitting processes are actively progressing.
- **Target Timeline:** DEC anticipates the issuance of the required air permit for the Anderson County facility sometime in October or November of 2026.
- **Monitoring Action:** ORS and E3 will track this milestone closely.

### 2.2 Contractor Procurement

- **Current Status:** DEC is in the final stages of evaluating bids for the Engineering, Procurement, and Construction (EPC) contractor.
- **Next Step:** Selection and contract award.

### 2.3 Construction Schedule & Site Mobilization

DEC reaffirmed that the overall project timeline remains on track. Key target dates include:

- **Site Mobilization:** Expected to begin in the second quarter of 2027.
- **Commercial Operation:** The overall project timeline remains on track for final completion in the early 2031 timeframe.

### 2.4 Financial Summary

- **Current Estimated Budget:** \$3.2 billion.
- **Status:** Budget remains consistent with the figures provided in the Company’s Direct Testimony for the Project’s CECPCN Application.<sup>1</sup>

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<sup>1</sup> Direct Testimony of DEC Witness John Robert Smith, Jr. p. 5, Docket No. 2025-250-E.

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### 3. Monitoring Roadmap & Next Steps

As monitoring activities ramp up, ORS and E3 have defined the following next steps:

- **Meeting Cadence:** Establish a monthly recurring schedule for status meetings between DEC, ORS, and E3.
- **Information Requests:** Issue the first requests for information regarding construction monitoring to DEC in July 2026.